

# STATISTICAL TABLES (UNAUDITED)



# STATISTICAL SECTION

This section of the County of Charleston South Carolina’s comprehensive annual financial report presents detailed trend and other information as a context for understanding what the information in the basic financial statements, notes to the basic financial statements, required supplementary information and other supplementary information says about the County’s overall financial health.

	<b>Page Number</b>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the government’s financial performance and well-being have changed over time.	173 - 179
<b>Revenue Capacity</b> These schedules contain information to help the reader assess the County’s most significant local revenue source, the property tax.	180 - 183
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the County’s current level of outstanding debt and the County’s ability to issue additional debt in the future.	184 - 187
<b>Demographic and Economic Information</b> These schedules offer demographic and economic indicators to help the reader understand the environment within which the County’s financial activities take place.	188 - 189
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Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

**COUNTY OF CHARLESTON, SOUTH CAROLINA**  
**NET ASSETS BY COMPONENT**  
**LAST TEN FISCAL YEARS**  
**(Accrual Basis of Accounting)**

**UNAUDITED**

	Fiscal Year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Governmental Activities										
Invested in Capital Assets, Net of Related Debt	(A)	(A)	(A)	(A)	\$ 38,880,686	\$ 40,126,334	\$ 49,998,715	\$ 57,359,439	\$ 73,784,397	\$ 78,742,634
Restricted	(A)	(A)	(A)	(A)	51,356,705	28,420,510	32,932,674	60,338,152	51,638,770	69,829,579
Unrestricted	(A)	(A)	(A)	(A)	65,557,470	41,986,611	33,263,298	11,749,363	37,628,366	26,178,518
Total Governmental Activities Net Assets	-	-	-	-	<u>\$155,794,861</u>	<u>\$ 110,533,455</u>	<u>\$ 116,194,687</u>	<u>\$ 129,446,954</u>	<u>\$ 163,051,533</u>	<u>\$ 174,750,731</u>
Business-Type Activities										
Invested in Capital Assets, Net of Related Debt	(A)	(A)	(A)	(A)	\$ 20,476,139	\$ 22,345,734	\$ 18,801,715	\$ 20,241,171	\$ 17,983,156	\$ 24,637,561
Restricted	(A)	(A)	(A)	(A)	27,483,291	14,418,181	8,462,709	11,141,799	49,159,942	34,873,968
Unrestricted	(A)	(A)	(A)	(A)	7,081,588	25,676,672	38,441,936	42,327,249	15,023,549	36,781,998
Total Business-Type Activities Net assets	-	-	-	-	<u>\$ 55,041,018</u>	<u>\$ 62,440,587</u>	<u>\$ 65,706,360</u>	<u>\$ 73,710,219</u>	<u>\$ 82,166,647</u>	<u>\$ 96,293,527</u>
Primary Government										
Invested in Capital Assets, Net of Related Debt	(A)	(A)	(A)	(A)	\$ 59,356,825	\$ 62,472,068	\$ 68,800,430	\$ 77,600,610	\$ 91,767,553	\$ 103,380,195
Restricted	(A)	(A)	(A)	(A)	78,839,996	42,838,691	41,395,383	71,479,951	100,798,712	104,703,547
Unrestricted	(A)	(A)	(A)	(A)	72,639,058	67,663,283	71,705,234	54,076,612	52,651,915	62,960,516
Total Primary Government Net Assets	-	-	-	-	<u>\$210,835,879</u>	<u>\$ 172,974,042</u>	<u>\$ 181,901,047</u>	<u>\$ 203,157,173</u>	<u>\$ 245,218,180</u>	<u>\$ 271,044,258</u>

(A) GASB 34 was not implemented until the 2002 fiscal year; net asset information is not available prior to that fiscal year.

**COUNTY OF CHARLESTON, SOUTH CAROLINA**  
**CHANGES IN NET ASSETS**  
**LAST TEN FISCAL YEARS**  
**(Accrual Basis of Accounting)**

**UNAUDITED**

	Fiscal Year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
<b>Expenses</b>										
Governmental Activities:										
General Government	(A)	(A)	(A)	(A)	\$ 40,355,391	\$ 42,030,869	\$ 44,073,903	\$ 48,480,730	\$ 54,974,087	\$ 65,198,099
Public Safety	(A)	(A)	(A)	(A)	49,424,542	57,667,474	60,199,756	65,411,630	67,475,922	65,619,715
Judicial	(A)	(A)	(A)	(A)	13,274,645	15,150,950	16,303,000	17,626,761	19,042,092	20,545,790
Public Works	(A)	(A)	(A)	(A)	12,371,692	14,249,365	13,047,445	14,569,632	23,717,878	40,185,783
Health and Welfare	(A)	(A)	(A)	(A)	11,240,334	13,698,800	12,259,223	11,823,614	10,992,770	11,112,177
Economic Development	(A)	(A)	(A)	(A)	730,879	584,991	1,057,507	943,669	3,481,117	1,324,790
Culture and Recreation	(A)	(A)	(A)	(A)	14,145,906	14,744,185	17,464,877	16,731,110	18,133,308	21,307,239
Education	(A)	(A)	(A)	(A)	3,549,382	3,592,277	3,735,895	3,931,038	5,004,959	5,137,843
Interest and Fiscal Charges	(A)	(A)	(A)	(A)	9,931,428	10,697,842	9,306,029	10,107,693	10,453,449	9,311,104
Total Governmental Activities Expenses	(A)	(A)	(A)	(A)	155,024,199	172,416,753	177,447,635	189,625,877	213,275,582	239,742,540
Business-Type Activities:										
E 911	(A)	(A)	(A)	(A)	945,397	923,506	905,427	1,167,080	888,812	984,112
Solid Waste	(A)	(A)	(A)	(A)	26,371,802	26,266,186	27,252,627	29,335,704	32,430,587	30,229,939
Parking Garage	(A)	(A)	(A)	(A)	2,669,181	2,705,187	2,322,980	1,922,169	1,712,310	1,753,719
DOADAS	(A)	(A)	(A)	(A)	8,786,426	7,795,981	8,185,395	8,493,417	8,667,219	8,984,048
Radio Communications	(A)	(A)	(A)	(A)	-	-	-	-	-	1,800,430
Total Business-Type Activities Expenses	(A)	(A)	(A)	(A)	38,772,806	37,690,860	38,666,429	40,918,370	43,698,928	43,752,248
Total Primary Government Expenses	(A)	(A)	(A)	(A)	\$ 193,797,005	\$ 210,107,613	\$ 216,114,064	\$ 230,544,247	\$ 256,974,510	\$ 283,494,788
<b>Program Revenues</b>										
Governmental Activities:										
Charges for Services:										
General Government	(A)	(A)	(A)	(A)	\$ 10,150,792	\$ 13,676,611	\$ 15,440,672	\$ 17,935,275	\$ 19,041,161	\$ 18,098,660
Public Safety	(A)	(A)	(A)	(A)	5,768,142	6,721,223	7,878,504	6,290,751	6,157,762	6,622,976
Judicial	(A)	(A)	(A)	(A)	5,494,170	5,900,661	7,292,551	7,253,058	7,778,889	7,641,424
Public Works	(A)	(A)	(A)	(A)	216,747	108,535	143,354	179,664	196,147	1,927,468
Health and Welfare	(A)	(A)	(A)	(A)	654,450	804,262	558,244	788,557	1,150,312	4,930,221
Culture and Recreation	(A)	(A)	(A)	(A)	79,220	68,828	66,441	73,303	201,705	179,007
Education	(A)	(A)	(A)	(A)	-	-	10,170	-	-	-
Operating Grants and Contributions	(A)	(A)	(A)	(A)	15,693,824	17,389,105	16,592,529	19,298,359	21,435,951	18,216,119
Capital Grants and Contributions	(A)	(A)	(A)	(A)	-	-	-	3,131,573	-	-
Total Governmental Activities Program Revenues	(A)	(A)	(A)	(A)	38,057,345	44,669,225	47,982,465	54,950,540	55,961,927	57,615,875
Business-Type Activities:										
Charges for Services:										
E 911	(A)	(A)	(A)	(A)	1,148,171	1,120,349	1,273,381	1,940,631	1,265,946	1,379,569
Solid Waste	(A)	(A)	(A)	(A)	29,199,399	29,429,531	32,729,983	33,605,612	35,799,249	37,594,483
Parking Garage	(A)	(A)	(A)	(A)	2,720,599	2,833,338	8,290,653	2,008,933	2,066,315	2,424,078
DAODAS	(A)	(A)	(A)	(A)	4,374,792	3,707,126	3,783,036	5,519,478	4,113,731	6,361,075
Radio Communications	(A)	(A)	(A)	(A)	-	-	-	-	-	107,515
Operating Grants and Contributions	(A)	(A)	(A)	(A)	4,172,690	3,629,030	3,092,077	1,138,657	2,933,166	979,399
Capital Grants and Contributions	(A)	(A)	(A)	(A)	-	-	-	-	904,389	1,240
Total Business-Type Activities Program Revenues	(A)	(A)	(A)	(A)	41,615,651	40,719,374	49,169,130	44,213,311	47,082,796	48,847,359
Total Primary Government Program Revenues	(A)	(A)	(A)	(A)	\$ 79,672,996	\$ 85,388,599	\$ 97,151,595	\$ 99,163,851	\$ 103,044,723	\$ 106,463,234

COUNTY OF CHARLESTON, SOUTH CAROLINA  
 CHANGES IN NET ASSETS  
 LAST TEN FISCAL YEARS  
 (Accrual Basis of Accounting)

(CONTINUED)

UNAUDITED

	Fiscal Year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
<b>Net (Expense)/Revenue</b>										
Governmental Activities	(A)	(A)	(A)	(A)	\$ (116,966,854)	\$ (127,747,528)	\$ (129,465,170)	\$ (134,675,337)	\$ (157,313,655)	\$ (182,126,665)
Business-Type Activities	(A)	(A)	(A)	(A)	2,842,845	3,028,514	10,502,701	3,294,941	3,383,868	5,095,111
Total Primary Government Net (Expense)/Revenue	(A)	(A)	(A)	(A)	<u>\$ (114,124,009)</u>	<u>\$ (124,719,014)</u>	<u>\$ (118,962,469)</u>	<u>\$ (131,380,396)</u>	<u>\$ (153,929,787)</u>	<u>\$ (177,031,554)</u>
<b>General Revenues and Other Changes in Net Assets</b>										
Governmental Activities:										
Taxes by Source:										
Property Tax	(A)	(A)	(A)	(A)	\$ 76,672,139	\$ 76,262,067	\$ 76,421,626	\$ 77,341,114	\$ 82,216,983	\$ 82,289,668
Local Option Sales Tax	(A)	(A)	(A)	(A)	32,061,842	32,445,350	35,629,077	38,100,097	42,159,174	44,024,396
Transportation Tax	(A)	(A)	(A)	(A)	-	-	-	5,870,000	37,116,336	39,521,307
Accommodations Tax	(A)	(A)	(A)	(A)	6,561,848	6,683,992	6,927,227	7,611,446	8,292,848	9,176,823
Franchise fees	(A)	(A)	(A)	(A)	689,269	545,425	589,622	793,129	774,254	538,048
Merchants Inventory tax and manufacture's depreciation	(A)	(A)	(A)	(A)	1,607,919	1,682,766	1,715,716	1,677,255	1,563,067	1,632,214
Motor Carrier Tax	(A)	(A)	(A)	(A)	171,651	132,567	77,160	108,871	116,292	129,110
State Aid to political subdivisions	(A)	(A)	(A)	(A)	13,839,678	13,654,987	13,781,116	13,959,555	14,603,288	16,098,226
Grants and contributions not restricted to certain program	(A)	(A)	(A)	(A)	217,231	-	-	-	-	-
Unrestricted Investment Earnings	(A)	(A)	(A)	(A)	3,957,860	727,946	469,755	2,495,650	5,757,314	5,421,959
Gain (loss) on Sale of Capital Assets	(A)	(A)	(A)	(A)	181,165	(214,959)	387,618	-	514,247	-
Miscellaneous	(A)	(A)	(A)	(A)	-	-	-	-	-	-
Transfers	(A)	(A)	(A)	(A)	(2,816,345)	(2,509,762)	8,151,631	(3,289,535)	(3,601,887)	(5,052,023)
Total Governmental Activities	(A)	(A)	(A)	(A)	<u>133,144,257</u>	<u>129,410,379</u>	<u>144,150,548</u>	<u>144,667,582</u>	<u>189,511,916</u>	<u>193,779,728</u>
Business-Type activities:										
Property Taxes	(A)	(A)	(A)	(A)	-	359	48	64	65	-
Alcoholic Beverage Tax	(A)	(A)	(A)	(A)	481,219	514,357	528,466	542,927	523,037	505,366
Merchants Inventory tax and manufacture's depreciation	(A)	(A)	(A)	(A)	11,015	10,832	10,832	10,832	10,832	10,832
Unrestricted investment earnings	(A)	(A)	(A)	(A)	1,155,267	640,025	396,412	832,632	1,782,440	3,368,608
Gain (loss) on Sale of Capital Assets	(A)	(A)	(A)	(A)	(111,664)	(22,975)	-	-	3,811	94,940
Transfers	(A)	(A)	(A)	(A)	2,816,345	2,509,762	(8,151,631)	3,289,535	3,601,887	5,052,023
Total Business-Type Activities	(A)	(A)	(A)	(A)	<u>4,352,182</u>	<u>3,652,360</u>	<u>(7,215,873)</u>	<u>4,675,990</u>	<u>5,922,072</u>	<u>9,031,769</u>
Total Primary Government	(A)	(A)	(A)	(A)	<u>\$ 137,496,439</u>	<u>\$ 133,062,739</u>	<u>\$ 136,934,675</u>	<u>\$ 149,343,572</u>	<u>\$ 195,433,988</u>	<u>\$ 202,811,497</u>
<b>Special Items</b>					(224,758)	(7,573,526)	(9,151,217)	3,471,464	1,383,940	-
<b>Change in Net Assets:</b>										
Governmental Activities	(A)	(A)	(A)	(A)	15,952,645	(5,910,675)	5,534,161	13,463,709	33,582,201	11,653,063
Business-Type Activities	(A)	(A)	(A)	(A)	7,195,027	6,680,874	3,286,828	7,970,931	9,305,940	14,126,880
Total Primary Government	(A)	(A)	(A)	(A)	<u>\$ 23,147,672</u>	<u>\$ 770,199</u>	<u>\$ 8,820,989</u>	<u>\$ 21,434,640</u>	<u>\$ 42,888,141</u>	<u>\$ 25,779,943</u>

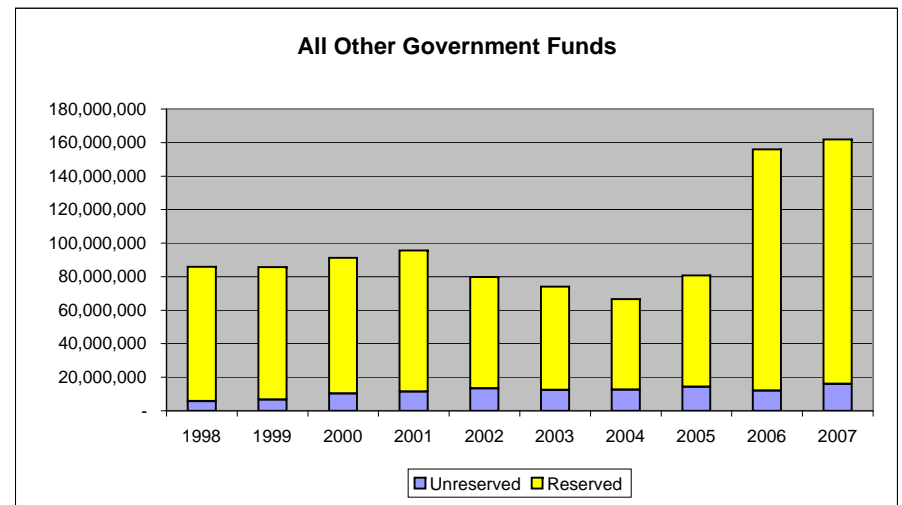
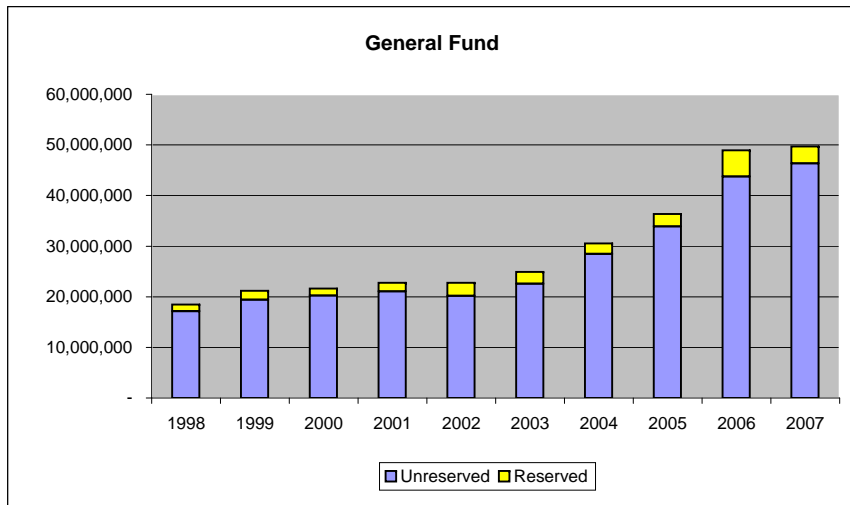
(A) GASB 34 was not implemented until the 2002 fiscal year; change in net asset information is not available prior to that fiscal year.

**COUNTY OF CHARLESTON, SOUTH CAROLINA**  
**FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**

**UNAUDITED**

	Fiscal Year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
<b>General Fund</b>										
Reserved	\$ 1,363,227	\$ 1,743,441	\$ 1,400,707	\$ 1,738,607	\$ 2,640,074	\$ 2,327,895	\$ 2,057,482	\$ 2,470,102	\$ 5,202,242	\$ 3,367,810
Unreserved	17,125,781	19,423,269	20,251,529	21,037,076	20,142,964	22,571,681	28,453,427	33,899,138	43,731,980	46,333,758
<b>Total General Fund</b>	<b>\$ 18,489,008</b>	<b>\$ 21,166,710</b>	<b>\$ 21,652,236</b>	<b>\$ 22,775,683</b>	<b>\$ 22,783,038</b>	<b>\$ 24,899,576</b>	<b>\$ 30,510,909</b>	<b>\$ 36,369,240</b>	<b>\$ 48,934,222</b>	<b>\$ 49,701,568</b>
<b>All Other Governmental Funds</b>										
Reserved										
Inventories and prepaid items	\$ -	\$ -	\$ 7,905	\$ -	\$ -	\$ 212,671	\$ 204,652	\$ 299,021	\$ 11,603	\$ 11,602
Encumbrances	6,613,216	30,391,049	42,770,830	29,748,490	14,947,995	15,093,314	7,163,103	5,628,457	13,318,333	9,008,571
Debt Service	2,586,148	2,215,848	5,599,228	7,515,689	10,226,831	9,212,186	11,951,945	26,279,539	18,953,106	18,252,403
Capital Projects Funds	70,978,474	46,579,642	32,543,827	46,940,375	41,147,186	37,062,341	34,782,398	34,058,613	32,685,664	22,441,838
Transportation and road sales tax	-	-	-	-	-	-	-	-	78,931,458	96,021,511
Unreserved, Reported In:										
Special Revenue Funds	5,704,609	6,612,852	10,337,025	11,411,114	13,383,688	12,427,657	12,505,052	14,384,176	12,042,386	16,128,286
<b>Total All Other Governmental Funds</b>	<b>\$ 85,882,447</b>	<b>\$ 85,799,391</b>	<b>\$ 91,258,815</b>	<b>\$ 95,615,668</b>	<b>\$ 79,705,700</b>	<b>\$ 74,008,169</b>	<b>\$ 66,607,150</b>	<b>\$ 80,649,806</b>	<b>\$ 155,942,550</b>	<b>\$ 161,864,211</b>

Note: The significant increase in unreserved fund balance for Special Revenue funds is due to the Transportation and Road Sales Tax Special Revenue that was initiated in this fiscal year.





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**COUNTY OF CHARLESTON, SOUTH CAROLINA**  
**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**

**UNAUDITED**

UNAUDITED	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
<b>Revenues</b>										
Taxes by Source:										
Property Tax	\$ 57,144,955	\$ 59,702,515	\$ 63,329,697	\$ 68,609,823	\$ 76,617,795	\$ 76,060,041	\$ 76,637,031	\$ 77,352,935	\$ 82,395,793	\$ 82,296,820
Local Option Sales Tax	25,622,494	28,307,931	30,894,479	32,065,271	32,061,842	32,445,350	35,629,077	38,100,097	42,159,174	44,024,396
Transportation Tax	-	-	-	-	-	-	-	5,870,000	37,116,336	39,521,307
Intergovernmental	31,192,902	42,716,262	37,811,052	31,682,123	31,708,211	34,026,407	35,526,262	35,529,286	38,162,337	36,427,704
Fees, Permits, Licenses	15,179,504	17,296,238	17,049,868	18,404,737	19,395,825	21,240,225	23,974,732	28,134,114	5,039,668	5,290,740
Fines and Forfeitures	2,419,628	2,539,845	3,211,203	3,503,947	3,417,423	2,934,280	2,950,070	3,093,825	3,120,755	3,171,436
Interest	5,772,393	5,855,946	8,207,424	7,819,320	4,159,112	3,151,337	2,690,076	4,211,316	8,221,219	12,701,241
Service Charges	3,609,168	3,707,788	3,768,561	3,682,270	3,992,204	4,395,844	5,005,436	5,362,174	30,891,094	31,321,258
Rental and Use of Property	2,388,548	2,366,356	2,338,124	1,772,953	987,732	977,369	913,155	764,147	824,999	749,145
Other Revenues	2,603,154	3,300,684	2,439,107	3,525,675	2,168,314	2,151,627	2,429,717	15,712,452	3,195,766	2,912,098
Total Revenues	<u>\$ 145,932,746</u>	<u>\$ 165,793,565</u>	<u>\$ 169,049,515</u>	<u>\$ 171,066,119</u>	<u>\$ 174,508,458</u>	<u>\$ 177,382,480</u>	<u>\$ 185,755,556</u>	<u>\$ 214,130,346</u>	<u>\$ 251,127,141</u>	<u>\$ 258,416,145</u>
<b>Expenditures</b>										
Current:										
General Government	\$ 34,309,536	\$ 37,148,373	\$ 39,517,215	\$ 44,105,433	\$ 36,599,028	\$ 36,219,659	\$ 36,301,070	\$ 39,019,532	\$ 47,343,899	\$ 49,539,889
Public Safety	38,269,786	41,022,122	45,655,900	47,523,098	51,775,854	54,047,731	58,756,537	63,543,857	65,342,995	67,808,448
Judicial	-	-	-	-	13,288,448	13,741,592	14,573,036	16,001,052	17,593,865	19,349,156
Public Works	6,801,878	6,417,127	6,768,380	7,424,993	12,492,420	11,679,447	12,461,062	11,762,912	25,287,241	30,892,171
Health and Welfare	7,619,564	10,553,373	10,318,046	9,274,448	11,470,130	13,388,372	11,980,147	11,665,243	10,822,458	10,984,189
Economic Development	663,659	646,337	632,264	654,977	732,242	582,206	1,055,405	953,526	3,480,343	1,327,411
Culture and recreation	14,399,450	12,494,714	13,297,032	13,615,973	13,804,030	14,061,914	15,121,758	16,029,300	17,427,709	20,501,703
Education and intergovernmental	7,473,611	6,058,147	6,280,381	6,497,866	3,549,382	3,592,277	3,735,895	3,931,038	5,004,959	5,137,843
Capital Outlay	21,647,210	23,209,960	39,465,880	37,027,780	24,235,436	11,437,194	12,418,844	8,378,854	11,443,269	16,785,576
Debt Service:										
Principal	8,051,568	8,489,993	8,943,128	8,217,722	6,782,392	8,764,798	11,383,731	9,190,168	13,935,403	14,163,474
Interest and Fiscal Charges	9,426,850	8,980,462	6,928,247	9,239,501	9,957,303	9,583,270	10,445,027	9,675,723	9,437,517	8,906,724
Bond Issuance Costs	-	-	152,923	363,146	-	-	887,728	314,963	288,427	-
Total Expenditures	<u>148,663,112</u>	<u>155,020,608</u>	<u>177,959,396</u>	<u>183,944,937</u>	<u>184,686,665</u>	<u>177,098,460</u>	<u>189,120,240</u>	<u>190,466,168</u>	<u>227,408,085</u>	<u>245,396,584</u>
Excess of Revenues Over (Under) Expenditures	\$ (2,730,366)	\$ 10,772,957	\$ (8,909,881)	\$ (12,878,818)	\$ (10,178,207)	\$ 284,020	\$ (3,364,684)	\$ 23,664,178	\$ 23,719,056	\$ 13,019,561



COUNTY OF CHARLESTON, SOUTH CAROLINA  
 CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS (CONTINUED)  
 LAST TEN FISCAL YEARS  
 (Modified Accrual Basis of Accounting)

(CONTINUED)

UNAUDITED

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
<b>Other Financing Sources (Uses)</b>										
Capital Lease Proceeds	\$ -	\$ -	\$ -	\$ -	\$ 679,887	\$ 915,806	\$ 431,614	\$ 844,468	\$ 841,831	\$ 1,429,804
Sale of GO Transportation Sales Tax Bonds	-	-	-	-	-	-	-	-	65,000,000	-
Refunding General Obligation Bonds Issued	-	-	49,845,105	30,349,046	-	-	63,740,000	-	-	-
Refunding Certificates of participation Issued	-	-	-	-	-	-	38,527,153	16,139,845	-	-
Premium on Bonds Sold	-	-	-	-	-	-	2,753,332	707,763	1,978,623	-
Payment to Refunded Debt Escrow Agent	-	-	(29,243,355)	(5,859,135)	-	-	(100,978,948)	(16,749,287)	-	-
Transfers In	8,602,278	11,506,554	8,858,326	6,457,997	7,729,355	6,173,477	27,328,853	11,448,598	26,475,413	20,464,780
Transfers Out	(17,459,996)	(19,228,421)	(15,016,484)	(13,095,710)	(14,065,067)	(10,982,211)	(22,250,488)	(17,580,736)	(32,954,151)	(28,357,277)
Sale of Capital Assets	-	-	-	-	118,014	24,645	1,144,447	1,572,599	1,390,616	194,554
Total Other Financing Sources (Uses)	(8,857,718)	(7,721,867)	14,443,592	17,852,198	(5,537,811)	(3,868,283)	10,695,963	(3,616,750)	62,732,332	(6,268,139)
Speical Item	-	-	-	-	-	-	(9,151,217)	-	1,383,940	-
Net Change in Fund Balances	\$ (11,588,084)	\$ 3,051,090	\$ 5,533,711	\$ 4,973,380	\$ (15,716,018)	\$ (3,584,263)	\$ (1,819,938)	\$ 20,047,428	\$ 87,835,328	\$ 6,751,422
Capital Asset Expenditures	\$ 11,755,236	\$ 16,809,600	\$ 36,436,215	\$ 33,296,043	\$ 24,354,576	\$ 12,453,729	\$ 14,125,020	\$ 10,692,730	\$ 16,576,342	\$ 15,664,602
Debt Service as a Percentage of Noncapital Expenditures	12.8%	12.6%	11.3%	11.8%	10.4%	11.1%	13.0%	10.7%	11.2%	10.0%

**COUNTY OF CHARLESTON, SOUTH CAROLINA**  
**ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**

**UNAUDITED**

<b>Fiscal Year Ended June 30,</b>	<b>Real Property</b>	<b>Personal Property</b>	<b>Vehicles</b>	<b>Total Taxable Assessed Value</b>	<b>Total Direct Tax Rate</b>	<b>Estimated Actual Taxable Value</b>	<b>Assessed Value as a Percentage of Estimated Actual Tax Value</b>
1998	703,148,480	160,363,450	148,710,439	1,012,222,369	200.7	16,674,312,602	6.07%
1999	713,853,651	179,288,844	161,088,282	1,054,230,777	218.5	17,329,190,818	6.08%
2000	766,283,307	185,778,620	171,560,857	1,123,622,784	213.9	17,950,748,824	6.26%
2001	1,145,417,703	192,723,669	180,661,249	1,518,802,621	180.0	25,483,155,603	5.96%
2002	1,297,211,547	201,808,305	172,330,164	1,671,350,016	180.2	29,415,537,271	5.68%
2003	1,347,982,940	208,482,465	169,956,308	1,726,421,713	187.7	30,569,891,246	5.65%
2004	1,394,103,212	210,193,376	173,309,334	1,777,605,922	191.9	31,642,939,115	5.62%
2005	2,041,172,452	213,698,050	164,182,170	2,419,052,672	161.3	44,178,997,925	5.48%
2006	2,197,536,874	194,576,361	153,380,326	2,545,493,561	160.8	47,282,058,031	5.38%
2007	2,308,701,112	210,195,223	159,335,124	2,678,231,459	160.8	49,446,157,317	5.42%

Source: Charleston County Auditor

Note: 1 Property in the county was last reassessed for fiscal year 2001. Tax rates are per \$1,000 of assessed value.

Note: 2 For FY 1989, the State passed legislation that exempted business inventory from property tax. The assessed value of the exempted inventory for FY 1990 was approximately \$209,000,000. In place of the property tax, the State now pays the County, through State shared revenues the amount of tax that was received in FY 1988. This amount is frozen for all future years at the FY 1988 level.

Note: 3 Under Sc Law all real property is appraised at actual market value then adjusted to reflect the county-wide composite average of appraised value to sales for the prior year, to arrive at assessed value. This value of both real estate and personal property is then adjusted to a taxable value of between 4% and 10.5% depending on the type of property. This is used to determine the legal debi margin.

**COUNTY OF CHARLESTON, SOUTH CAROLINA**  
**PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**

**UNAUDITED**

	Fiscal Year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
<b>County Direct Rates:</b>										
Charleston County Government Operating	65.8	69.2	69.2	50.8	50.8	50.8	51.3	40.2	40.2	40.2
Charleston County Government Debt Service	16.3	16.6	16.6	10.4	10.4	10.4	9.9	6.6	6.6	6.6
Park and Recreation Commission Operating	4.5	4.5	4.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5
Park and Recreation Commission Debt Service	5.7	5.6	5.6	3.7	3.7	3.7	3.7	2.1	2.1	2.1
Trident Technical College	2.8	2.8	2.8	2.1	2.1	2.1	2.1	2.0	2.0	2.0
County School Board Operating	90.0	90.0	90.0	89.1	89.3	105.1	109.0	91.1	92.8	92.8
County School Board Debt Service	15.6	29.8	25.2	20.4	20.4	12.1	12.4	15.8	13.6	13.6
<b>Total Direct Rate</b>	<b>200.7</b>	<b>218.5</b>	<b>213.9</b>	<b>180.0</b>	<b>180.2</b>	<b>187.7</b>	<b>191.9</b>	<b>161.3</b>	<b>160.8</b>	<b>160.8</b>
<b>Fire District Rates:</b>	29.0 - 59.2	29.0 - 59.2	28.5 - 59.2	23.8 - 51.5	21.8 - 50.9	23.2 - 50.9	23.9 - 51.5	16.5 - 40.3	16.5 - 40.3	16.5 - 40.3
<b>City/Town Rates:</b>	34.2 - 123.8	34.2 - 129.8	34.2 - 129.8	28.3 - 116.4	26.2 - 116.4	27.9 - 116.4	28.5 - 116.4	17.9 - 115.5	18.5 - 92.8	18.5 - 92.8
<b>Public Service District Rates:</b>	75.6 - 84.9	82.2 - 97.0	85.7 - 104.4	77.4 - 104.6	72.1 - 104.5	74.2 - 104.5	74.2 - 111.4	55.2 - 111.2	55.2 - 108.4	55.2 - 108.4

Source: The above millage rates were provided by the Charleston County Auditor

Note: Overlapping rates are those of local and county governments that apply to property owners within the County of Charleston South Carolina. Not all overlapping rates apply to all of Charleston County property owners (i.e., the rates for fire/special purpose districts apply only to the proportion of the Charleston County's property owners whose property is located within the geographic boundaries of the fire/special purpose district).

**COUNTY OF CHARLESTON, SOUTH CAROLINA  
PRINCIPAL PROPERTY TAXPAYERS  
(Modified Accrual Basis of Accounting)**

**UNAUDITED**

Taxpayer	Type of Business	2007			1998		
		Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
SCE & G	Electric and Gas Utility	\$ 36,136,700	1	1.35%	\$ 29,222,980	1	2.9%
Bell South	Telecommunications	18,727,070	2	0.70%	17,117,050	3	1.7%
MeadWestvaco	Paper and Chemicals	18,157,805	3	0.68%	28,208,640	2	2.8%
Kiawah Real Estate Co.	Real Estate	7,581,340	4	0.28%	-		
Cellco	Telecommunications	5,416,820	5	0.20%	-		
Charleston Place LLC	Hotels and Convention Center	5,380,080	6	0.20%	-		
Berkeley Electric Co-Op	Electric and Gas Utility	5,203,040	7	0.19%	3,050,340	6	0.3%
North Charleston Joint Venture II	Retail	4,897,680	8	0.18%	2,278,020	7	0.2%
IMI Mt Pleasant	Retail	3,953,040	9	0.15%	-		
Citadel Mall CMBS LLC	Retail	3,717,860	10	0.14%	-		
Albright & Wilson	Chemicals	-			4,442,220	4	0.4%
Cummins Engine	Engine Fabrication	-			3,057,419	5	0.3%
Charleston Center, LLC	Hotels and Convention Center	-			2,123,220	8	0.2%
Evening Post	News Media	-			1,714,710	9	0.2%
Charleston Joint Venture	Retail	-			1,657,910	10	0.2%
Totals		<u>\$ 109,171,435</u>		<u>4.1%</u>	<u>\$ 92,872,509</u>		<u>9.2%</u>

Source: Charleston County Auditor

**COUNTY OF CHARLESTON  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS**

**UNAUDITED**

<b>Fiscal Year Ended June 30</b>	<b>Original Tax Levy for Fiscal Year</b>	<b>Adjusted Tax Levy for Fiscal Year</b>	<b>Collected within the Fiscal Year of the Levy</b>		<b>Collections in Subsequent Years</b>	<b>Total Collections to Date</b>	
			<b>Amount</b>	<b>Percentage of Levy</b>		<b>Amount</b>	<b>Percentage of Levy</b>
1998	53,226,024	53,226,024	51,089,822	96.0%	1,716,175	52,805,997	99.2%
1999	56,070,347	56,070,347	53,371,581	95.2%	2,160,466	55,532,047	99.0%
2000	59,000,991	59,000,991	56,322,447	95.5%	2,011,691	58,334,138	98.9%
2001	62,990,678	62,990,678	60,011,687	95.3%	1,982,593	61,994,280	98.4%
2002	69,979,712	69,979,712	66,574,527	95.1%	2,593,554	69,168,081	98.8%
2003	70,724,095	70,724,095	67,801,645	95.9%	2,345,519	70,147,164	99.2%
2004	73,504,819	73,504,819	70,729,990	96.2%	1,229,078	71,959,068	97.9%
2005	71,982,912	71,982,912	69,530,828	96.6%	1,078,387	70,609,215	98.1%
2006	75,825,360	75,825,360	73,525,524	97.0%	1,116,962	74,642,486	98.4%
2007	76,026,583	76,026,583	73,199,901	96.3%	1,569,694	74,769,595	98.3%

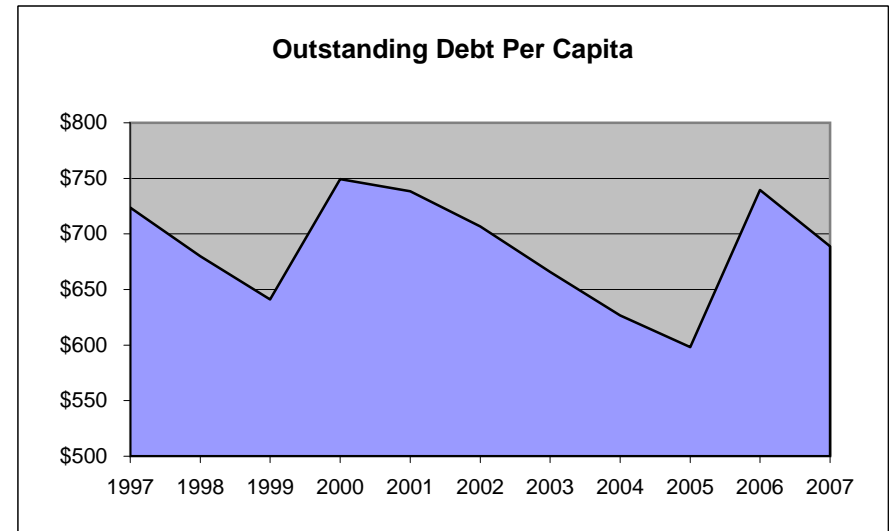
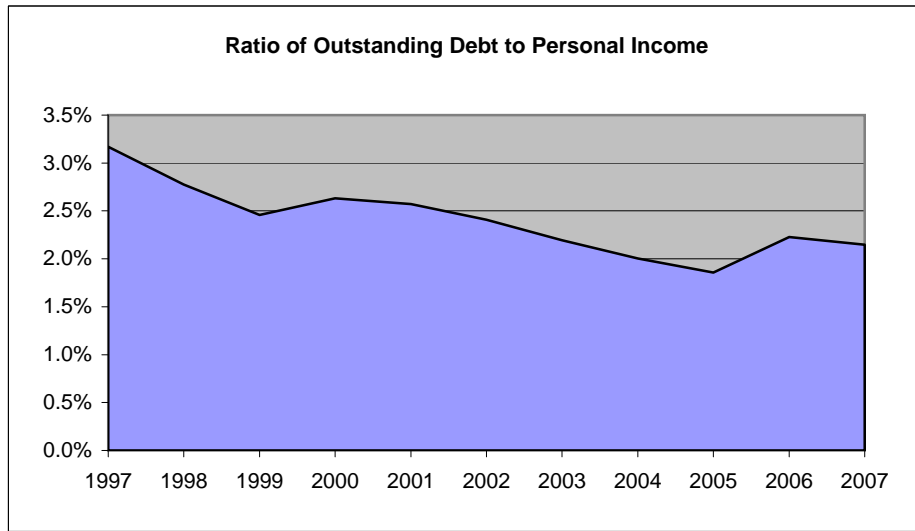
Source: This Information was Provided by the Charleston County Treasurers Office

**COUNTY OF CHARLESTON, SOUTH CAROLINA  
RATIO OF OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS**

**UNAUDITED**

Fiscal Year Ended June 30	Governmental Activities			Business-Type Activities			Total Primary Government	Percentage of Personal Income	Per Capita
	General Obligation Bonds	Certificates of Participation	Capital Leases	Certificates of Participation	Revenue Bonds	Capital Leases			
1997	\$ 75,975,000	\$ 97,693,518	\$ -	\$ 28,091,482	\$ 21,105,000	\$ -	\$ 222,865,000	3.2%	\$ 724
1998	71,525,000	94,120,528	-	27,159,472	20,325,000	-	213,130,000	2.8%	680
1999	66,890,000	90,295,471	-	26,159,529	19,505,000	-	202,850,000	2.5%	641
2000	84,625,000	86,248,700	-	25,106,300	18,645,000	-	239,731,300	2.6%	749
2001	110,400,000	78,048,825	-	22,691,175	17,740,000	-	228,880,000	2.6%	738
2002	106,850,000	74,816,433	679,887	21,583,567	16,790,000	-	220,719,887	2.4%	707
2003	101,745,000	71,416,680	1,415,624	20,418,320	15,785,000	-	210,780,624	2.2%	666
2004	100,755,000	71,254,819	1,306,196	13,365,181	14,525,000	-	201,206,196	2.0%	627
2005	97,535,000	66,992,312	3,636,998	12,542,688	13,280,000	-	193,986,998	1.9%	598
2006	153,448,297	62,427,073	3,474,081	11,065,789	11,723,994	-	242,139,234	2.2%	739
2007	146,394,774	57,631,034	3,873,002	10,231,634	10,491,229	-	228,621,673	2.1%	689

See the Schedule of Demographic and Economic Statistics for personal income and population data.



**COUNTY OF CHARLESTON, SOUTH CAROLINA  
RATIO OF GENERAL OBLIGATION BONDED DEBT TO  
ASSESSED VALUE AND GENERAL OBLIGATION BONDED DEBT PER CAPITA  
LAST TEN FISCAL YEARS**

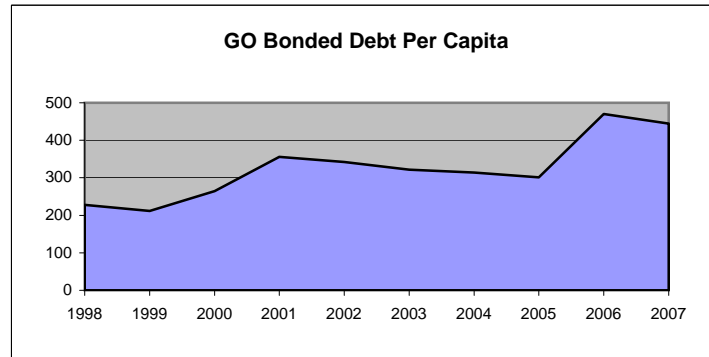
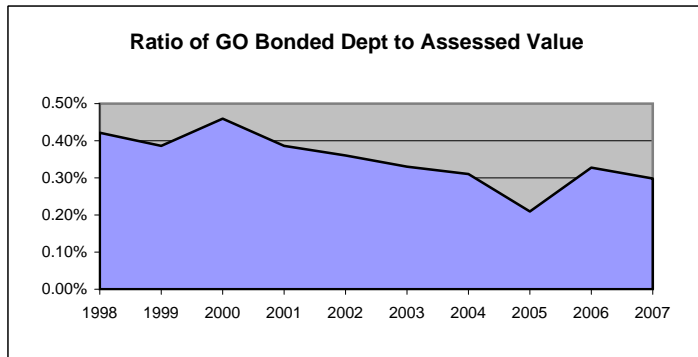
**UNAUDITED**

<u>Fiscal Year</u>	<u>Estimated Population</u>	<u>Assessed Value</u>	<u>Gross G.O. Bonded Debt</u>	<u>Ratio of G.O. Bonded Debt to Assessed Value</u>	<u>G.O. Bonded Debt Per Capita</u>
1997	307,945	\$ 16,069,771,952	\$ 75,975,000	0.47%	247
1998	313,478	16,971,964,078	71,525,000	0.42%	228
1999	316,482	17,318,863,771	66,890,000	0.39%	211
2000	319,921	18,410,141,885	84,625,000	0.46%	265
2001	309,969	28,595,317,583	110,400,000	0.39%	356
2002	312,365	29,666,989,206	106,850,000	0.36%	342
2003	316,611	30,851,205,551	101,745,000	0.33%	321
2004	321,014	32,425,619,687	100,755,000	0.31%	314
2005	324,224	46,536,987,902	97,535,000	0.21%	301
2006	329,482	47,282,058,031	155,025,000	0.33%	471
2007	331,917	49,446,157,317	147,470,000	0.30%	444

**Note 1** Details regarding the County of Charleston's Outstanding Debt can be found in the notes to the basic financial statements.

**Note 2** See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property for the Property Value Data.

**Note 3** See the Schedule for Demographic and Economic Statistics for population data.



**COUNTY OF CHARLESTON, SOUTH CAROLINA  
RATIO OF TOTAL TAX SUPPORTED DEBT TO  
ASSESSED VALUE AND TOTAL TAX SUPPORTED DEBT PER CAPITA  
LAST TEN FISCAL YEARS**

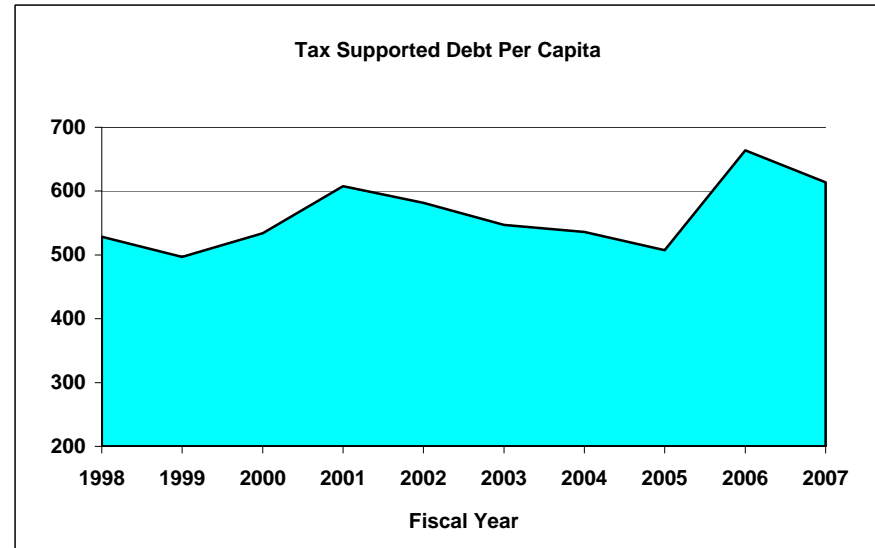
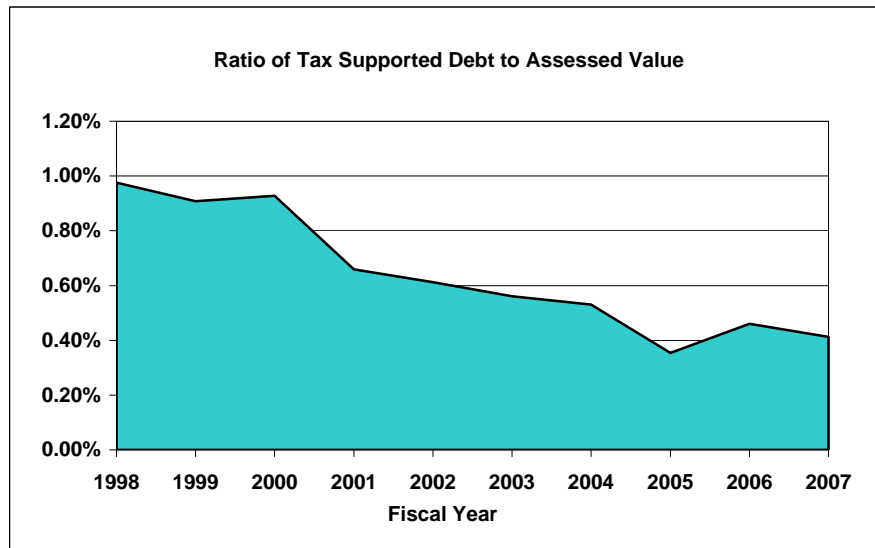
**UNAUDITED**

Fiscal Year	Estimated Population	Assessed Value	General Obligation Bonds	Certificates of Participation	Capital Leases	Net Tax Supported Debt	Ratio of Tax Supported Debt to Assessed Value	Net Tax Supported Debt Per Capita
1998	313,478	\$ 16,971,964,078	\$ 71,525,000	\$ 94,120,528	\$ -	\$ 165,645,528	0.98%	\$ 528
1999	316,482	17,318,863,771	66,890,000	90,295,471	-	157,185,471	0.91%	497
2000	319,921	18,410,141,885	84,625,000	86,248,700	-	170,873,700	0.93%	534
2001	309,969	28,595,317,583	110,400,000	78,048,825	-	188,448,825	0.66%	608
2002	312,365	29,666,989,206	106,850,000	74,816,433	679,887	181,666,433	0.61%	582
2003	316,611	30,851,205,551	101,745,000	71,416,680	1,415,624	173,161,680	0.56%	547
2004	321,014	32,425,619,687	100,755,000	71,254,819	1,306,196	172,009,819	0.53%	536
2005	324,224	46,536,987,902	97,535,000	66,992,312	3,636,998	164,527,312	0.35%	507
2006	327,466	47,282,058,031	155,025,000	62,427,073	3,474,081	217,452,073	0.46%	664
2007	331,917	49,446,157,317	146,394,774	57,361,034	3,873,002	203,755,808	0.41%	614

Note 1 Details regarding the County of Charleston's Outstanding Debt can be found in the notes to the basic financial statements.

Note 2 See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property for the Property Value Data.

Note 3 See the Schedule for Demographic and Economic Statistics for population data.

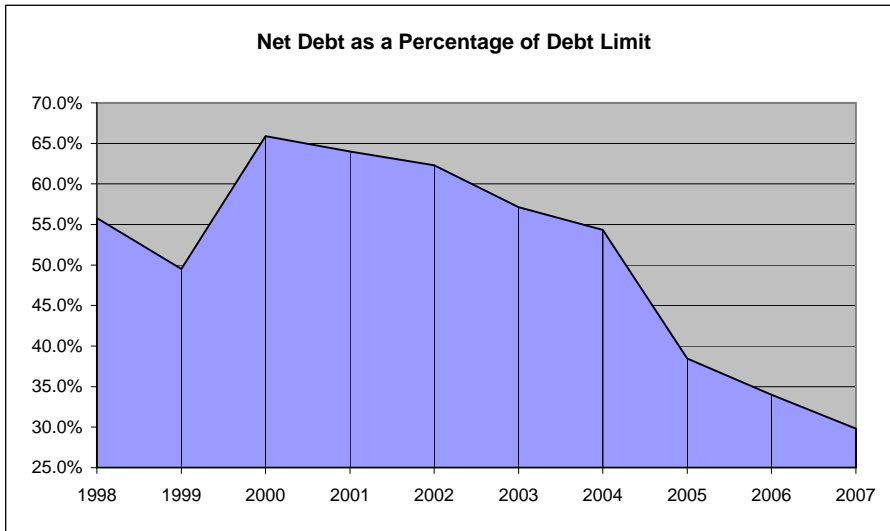




**COUNTY OF CHARLESTON, SOUTH CAROLINA  
LEGAL DEBT MARGIN INFORMATION  
LAST TEN FISCAL YEARS**

**UNAUDITED**

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Debt Limit	\$ 82,514,486	\$ 86,152,901	\$ 92,332,405	\$ 136,653,408	\$ 135,820,190	\$ 140,476,777	\$ 144,634,276	\$ 195,786,861	\$ 205,995,772	\$ 216,723,669
Total Net Debt Applicable to Debt Limit	46,025,000	42,640,000	60,875,000	87,400,000	84,600,000	80,245,000	78,558,957	75,338,957	69,974,368	64,575,697
Legal Debt Margin	\$ 36,489,486	\$ 43,512,901	\$ 31,457,405	\$ 49,253,408	\$ 51,220,190	\$ 60,231,777	\$ 66,075,319	\$ 120,447,904	\$ 136,021,404	\$ 152,147,972
Total Net Debt Applicable to Debt Limit as a Percentage of Debt Limit	55.8%	49.5%	65.9%	64.0%	62.3%	57.1%	54.3%	38.5%	34.0%	29.8%



**Legal Debt Margin Calculation for Fiscal Year 2007**

Total Assessed Value	\$ 2,709,045,868
Debt Limit (8% of Total Assessed Value)	216,723,669
Amount of Debt Applicable to Debt Limit:	
Total Bonded Debt	147,470,000
Less: Debt Issued Through Referendum	(82,894,303)
Total Amount of Debt Applicable to Debt Limit	<u>64,575,697</u>
Legal Debt Margin	<u>\$ 152,147,972</u>

Note: Article Eight (8), Section Seven (7) of the South Carolina Constitution of 1895, as amended, provides that no government shall incur any bonded debt which shall exceed eight percent (8%) of the assessed value of the property therein without voter approval.

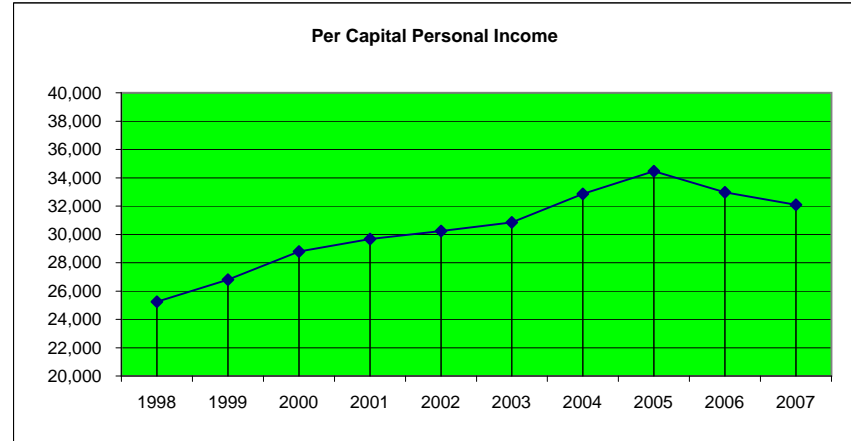
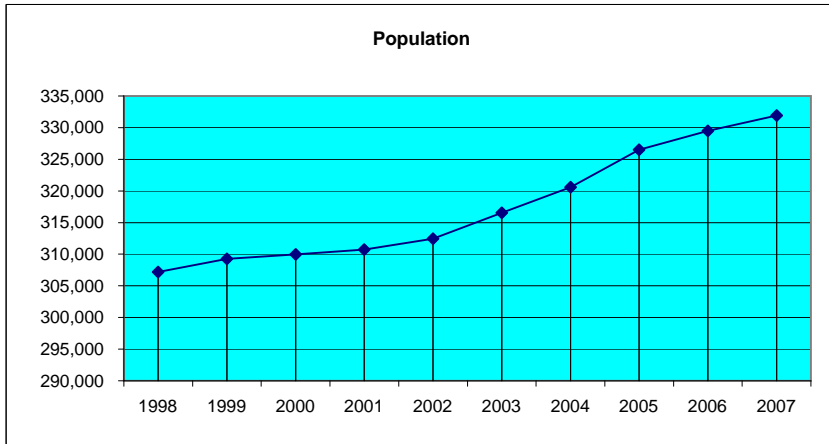
**COUNTY OF CHARLESTON  
DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN FISCAL YEARS**

**UNAUDITED**

<b>Fiscal Year Ended June 30</b>	<b>Population</b>	<b>Personal Income</b>	<b>Per Capita Personal Income</b>	<b>Unemployment Rate</b>	<b>Median Age</b>	<b>School Enrollment</b>
1998	307,174	7,753,972,000	25,243	3.0%	31.4	44,878
1999	309,247	8,289,886,000	26,807	3.0%	31.6	43,443
2000	309,969	8,924,061,000	28,790	3.0%	31.8	43,212
2001	310,715	9,220,256,000	29,674	3.2%	31.9	41,864
2002	312,449	9,449,358,000	30,243	3.8%	33.9	41,830
2003	316,540	9,763,420,000	30,844	4.2%	34.5	43,783
2004	320,586	10,534,845,000	32,861	4.4%	35.3	41,870
2005	326,497	11,254,449,000	34,470	4.7%	35.5	41,912
2006	329,482	10,864,012,000	32,973	5.0%	36.2	48,500
2007	331,917	10,650,553,000	32,088	5.2%	36.0	43,247

The following Data Sources were used to develop this information:  
 South Carolina Office of Research and Statistics  
 Charleston County School District  
 SCInfoWay - SC Internet Information Highway  
 Charleston County Chamber of Commerce

Some of the statistics for Fiscal Year Ended June 30, 2004 and beyond are estimated from past year trend analysis.



**COUNTY OF CHARLESTON, SOUTH CAROLINA  
PRINCIPAL EMPLOYERS  
CURRENT YEAR AND NINE YEARS AGO**

**UNAUDITED**

**County Employment for 2007                    159,669**  
**County Employment for 1998                139,281**

<b>Employer</b>	<b>2007</b>			<b>1998</b>		
	<b>Number of Employees</b>	<b>Rank</b>	<b>Percentage of Total County Employment</b>	<b>Number of Employees</b>	<b>Rank</b>	<b>Percentage of Total County Employment</b>
Medical University of South Carolina (MUSC)	10,000	1	6.26%	7,528	1	5.40%
Charleston Air Force Base	6,150	2	3.85%	6,000	2	4.31%
Charleston County School District	5,400	3	3.38%	5,109	3	3.67%
Roper St. Francis Healthcare	3,400	4	2.13%	3,250	4	2.33%
Piggly Wiggly Carolina Co. Inc.	2,500	5	1.57%	1,800	7	1.29%
Charleston County	2,100	6	1.32%	2,214	5	1.59%
City of Charleston	1,700	7	1.06%	1,597	9	1.15%
Mead Westvaco	1,700	8	1.06%	2,205	6	1.58%
Bi Lo Stores	1,350	9	0.85%	1,311	10	0.94%
College of Charleston	1,200	10	0.75%	-	-	-
Wal Mart Stores	-	-	-	1,745	8	1.25%
<b>Totals</b>	<b>35,500</b>		<b>22.23%</b>	<b>32,759</b>		<b>23.52%</b>

Source: Charleston Metro Chamber of Commerce, Center for Business Research.

**COUNTY OF CHARLESTON, SOUTH CAROLINA  
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION  
LAST TEN FISCAL YEARS**

**UNAUDITED**

Function	Fiscal Year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
General Government	437.99	464.59								
County Council	-	-	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00
Administrator	-	-	5.00	5.00	5.00	5.00	7.00	7.00	7.00	7.00
Assessor	-	-	49.00	49.00	44.00	44.00	44.00	47.00	47.00	47.00
Auditor	-	-	31.00	31.00	31.00	31.00	30.00	30.00	30.00	29.00
Budget	-	-	6.00	6.00	6.00	6.00	6.00	6.00	6.00	8.00
Capital Projects Admin.	-	-	20.00	20.00	20.00	20.00	17.00	17.00	17.00	16.00
Chief Deputy Administrator	-	-	17.00	14.00	5.00	5.00	5.00	5.00	5.00	4.00
Chief Financial Officer	-	-	-	-	3.00	3.00	4.00	4.00	4.00	4.00
Chief Support Officer	-	-	-	-	-	-	-	-	-	3.00
Controller	-	-	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00
Delinquent Tax	-	-	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00
Elections/Voter Registration	-	-	8.50	8.50	8.50	8.50	8.50	10.00	10.00	10.00
Facilities Management	-	-	-	-	-	-	70.00	70.00	70.00	63.00
Grants Administration	-	-	13.25	13.25	13.25	12.25	11.25	11.25	11.25	9.75
Human Resources	-	-	16.00	16.00	16.00	15.00	14.00	14.00	14.00	14.00
Information Technologies	-	-	-	-	10.00	13.00	13.00	8.00	9.00	17.00
Internal Auditor	-	-	3.00	3.00	3.00	2.00	2.00	2.00	2.00	2.00
Internal Services	-	-	153.80	157.40	156.00	149.60	77.60	76.60	72.60	68.60
Legal	-	-	5.84	5.84	5.84	5.56	5.56	5.56	5.56	6.56
Legislative Delegation	-	-	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Organization Development	-	-	-	-	-	-	-	-	-	4.00
Planning	-	-	24.00	24.00	25.00	25.00	25.00	25.00	26.00	24.00
Procurement Services	-	-	16.00	17.00	16.00	15.00	15.00	15.00	15.00	16.00
Radio Communications	-	-	2.00	2.00	3.00	3.00	3.00	3.00	3.00	-
Register Mesne Conveyance	-	-	29.25	30.00	30.00	30.00	30.00	30.00	30.00	33.00
Revenue Collections	-	-	5.00	5.00	5.00	5.00	6.00	6.00	6.00	6.00
Safety & Risk Management	-	-	3.00	3.00	5.00	6.00	6.00	6.00	6.00	6.00
Treasurer	-	-	19.00	19.00	20.00	19.00	18.00	18.00	18.00	18.00
Other (No longer Used)	-	-	1.75	7.00	6.00	6.00	-	-	-	-
Total General Government	437.99	464.59	468.39	475.99	476.59	468.91	457.91	456.41	454.41	455.91

**COUNTY OF CHARLESTON, SOUTH CAROLINA  
 FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION  
 LAST TEN FISCAL YEARS**

**(CONTINUED)**

**UNAUDITED**

Public Safety	816.31	848.31								
Building Services	-	-	22.00	21.00	23.00	22.00	21.00	21.00	22.00	22.00
Emergency Management	-	-	7.00	8.00	7.00	7.00	6.00	20.00	25.00	27.00
Emergency Medical	-	-	160.00	164.00	168.00	167.00	170.00	161.00	169.00	174.00
Planning	-	-	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Sheriff	-	-	665.31	673.31	674.31	702.31	741.31	777.31	779.31	780.31
Other (No longer Used)	-	-	-	-	1.00	-	-	-	-	-
Total Public Safety	<u>816.31</u>	<u>848.31</u>	<u>855.31</u>	<u>867.31</u>	<u>873.31</u>	<u>899.31</u>	<u>939.31</u>	<u>980.31</u>	<u>996.31</u>	<u>1,004.31</u>
Judicial	201.16	213.41								
Clerk of Court	-	-	53.00	54.00	54.00	53.00	53.00	53.00	53.00	54.00
Coroner	-	-	5.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Magistrates Courts	-	-	66.11	67.36	67.89	67.89	67.89	68.89	70.41	70.41
Master-In-Equity	-	-	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Probate Courts	-	-	18.30	18.30	18.30	19.30	19.30	19.30	19.30	19.30
Solicitor	-	-	67.00	72.00	74.00	77.00	79.00	79.00	81.00	88.00
Other (No longer Used)	-	-	-	-	-	-	-	-	-	-
Total Judicial	<u>201.16</u>	<u>213.41</u>	<u>215.41</u>	<u>223.66</u>	<u>226.19</u>	<u>229.19</u>	<u>231.19</u>	<u>232.19</u>	<u>235.71</u>	<u>243.71</u>
Public Works	274.00	275.00								
Business License User Fee	-	-	12.00	12.00	12.00	11.00	11.00	12.00	12.00	13.00
Chief Deputy Administrator	-	-	-	-	-	-	-	-	1.00	1.00
Public Works	-	-	174.00	174.00	173.00	162.00	159.00	159.00	161.00	168.00
Solid Waste	-	-	131.00	131.00	131.00	127.00	126.00	126.00	126.00	126.00
Other (No longer Used)	-	-	-	-	-	-	-	-	-	-
Total Public Works	<u>274.00</u>	<u>275.00</u>	<u>317.00</u>	<u>317.00</u>	<u>316.00</u>	<u>300.00</u>	<u>296.00</u>	<u>297.00</u>	<u>300.00</u>	<u>308.00</u>
Health and Welfare	274.75	248.25								
DAODAS	-	-	181.50	169.50	170.50	125.00	131.00	131.00	131.00	133.00
Facilities Management	-	-	-	1.00	1.00	2.00	2.00	2.00	2.00	2.00
Grants Administration	-	-	33.75	20.75	20.75	18.75	25.75	25.75	25.75	26.25
Public Works	-	-	29.00	29.00	29.00	26.00	24.00	24.00	24.00	23.00
Veterans Affairs	-	-	4.00	4.00	4.00	4.00	3.00	3.00	3.00	3.00
Other (No longer Used)	-	-	-	-	-	-	-	-	-	-
Total Health and Welfare	<u>274.75</u>	<u>248.25</u>	<u>248.25</u>	<u>224.25</u>	<u>225.25</u>	<u>175.75</u>	<u>185.75</u>	<u>185.75</u>	<u>185.75</u>	<u>187.25</u>

**COUNTY OF CHARLESTON, SOUTH CAROLINA  
 FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION  
 LAST TEN FISCAL YEARS**

**(CONTINUED)**

**UNAUDITED**

Culture and recreation	214.00	214.00								
Business License User Fee	-	-	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Planning	-	-	-	-	-	-	-	-	-	1.00
Total Culture and Recreation	<u>214.00</u>	<u>214.00</u>	<u>3.00</u>	<u>3.00</u>	<u>3.00</u>	<u>3.00</u>	<u>3.00</u>	<u>3.00</u>	<u>3.00</u>	<u>4.00</u>
Economic Development	2.00	2.00	2.00	2.00	2.00	1.00	2.00	2.00	2.00	2.00
Total	<u>2,219.21</u>	<u>2,264.56</u>	<u>2,108.36</u>	<u>2,112.21</u>	<u>2,121.84</u>	<u>2,076.66</u>	<u>2,114.16</u>	<u>2,155.66</u>	<u>2,176.18</u>	<u>2,204.18</u>

Source: Charleston County Budget Department

Note: 1 Includes the Authorized Full Time Employees for both Government and Business Type Activities

Note: 2 The detail information available prior to Fiscal Year 2000 does not provide for a viable comparison within the functions.

**COUNTY OF CHARLESTON, SOUTH CAROLINA  
OPERATING INDICATORS BY FUNCTION/PROGRAM  
LAST TEN FISCAL YEARS**

**UNAUDITED**

Function/Program	Fiscal Year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
General Government										
Auditor - Tax Notices Processed	218,000	223,000	492,000	506,960	530,520	503,520	520,000	545,000	600,000	590,283
RMC Documents Recorded	94,000	100,000	104,525	105,000	110,000	143,674	142,244	143,500	147,569	133,772
Zoning Applications Processed	-	-	2,804	3,051	3,000	2,761	3,340	3,400	3,741	3,336
Illegal Businesses Located	-	-	-	567	563	982	998	831	714	278
Public Safety										
Building inspections performed	15,000	15,000	17,586	18,016	18,000	15,965	18,323	22,563	28,191	23,702
Bad Check warrants served	-	-	6,103	5,633	5,280	2,632	2,432	7,107	3,774	6,124
Daily costs per prisoner	-	-	30	31	32	33	40	40	40	40
Judicial										
Marriage Licenses Issued	4,200	4,230	5,161	5,200	4,800	2,275	2,429	3,712	3,733	3,877
Master in Equity Cases Disposed of	-	-	771	605	640	833	1,323	1,248	718	998
Health and Welfare										
Veterans claims filed	7,124	7,100	7,134	7,200	7,300	7,318	7,438	8,505	8,038	9,215
Economic Development										
Number of new companies relocating to Charleston	-	-	-	-	-	2	5	6	2	7
Number of new jobs from relocating companies	838	1,000	840	165	166	1,016	223	1,929	708	293
Culture & Recreation										
Library visits per capita	4.84	5.52	4.68	5.00	5.00	5.26	5.50	5.60	6.21	6.38
Library Cards In Use	-	-	243,570	265,675	265,955	309,033	247,821	277,688	305,320	329,189
Solid Waste										
Total tons of incinerated waste	-	222,580	220,115	215,542	220,000	220,000	230,673	222,108	227,383	227,514
Parking Garages										
Average Operating Revenue Per Space	-	-	1,226	1,198	1,106	1,032	1,124	1,384	1,623	1,777
Average Operating Expenditure Per Space	-	-	587	569	781	1,059	1,091	685	945	767

Sources: Charleston County Budget Performance Measures

Note: Some of the operating indicators have not been documented for a full 10 years.

**COUNTY OF CHARLESTON  
CAPITAL ASSET STATISTICS BY FUNCTION  
LAST TEN FISCAL YEARS**

**UNAUDITED**

Function	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
General Government										
Automobiles	0	0	0	0	56	60	70	77	80	84
Buildings	0	0	0	0	21	21	21	28	28	28
Public Safety										
Police Cars	0	0	0	0	112	149	197	231	290	325
Fire Trucks	0	0	0	0	0	0	6	7	8	11
Ambulances	0	0	0	0	0	0	0	17	23	24
Judicial										
Magistrate Courts	0	0	0	0	13	14	14	14	14	15
Public Works										
Paved Streets (in Miles)	0	0	0	0	0	124	163	186	195	132
Ground Equipment	0	0	0	0	30	33	34	34	39	41
Solid Waste										
Collection/Refuse Trucks	0	0	0	0	25	28	31	36	41	45
Culture & Recreation										
Libraries, Main and Branches	0	0	0	0	15	15	15	15	15	15

Note 1. GASB 34 was implemented in fiscal year 2002; detailed capital asset information not available prior to that fiscal year.

Note 2. Town of James Island was created in 2007 creating a decrease in county owned infrastructure.

Note 3. Some indicators have been added through the years. Their number start in the year they were added.



**COUNTY OF CHARLESTON, SOUTH CAROLINA  
USER FEE RATE HISTORY  
LAST TEN FISCAL YEARS**

**UNAUDITED**

<b>Fiscal Year Ended June 30</b>	<b>Residential</b>		<b>Non-Residential</b>	
	<b>Single Family Residences (1)</b>	<b>Multi-Family Residences (2)</b>	<b>One-half Cubic Yard or Less Per Week (3)</b>	<b>More Than One-half Cubic Yard Per Week (4)</b>
2007	89	63	78	155
2006	89	63	78	155
2005	89	63	78	155
2004	89	63	78	155
2003	89	63	78	155
2002	89	63	78	155
2001	89	63	78	155
2000	89	63	78	155
1999	89	63	78	155
1998	89	63	78	155

(1) Per residence.

(2) Per unit.

(3) Per property.

(4) Per average number of cubic yards per week.

**COUNTY OF CHARLESTON, SOUTH CAROLINA  
 PLEDGED REVENUE COVERAGE  
 REVENUE BOND COVERAGE  
 SOLID WASTE ENTERPRISE FUND**

**UNAUDITED**

Fiscal Year	Gross Revenues	Operating Expenses	Net Revenue Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
1998	28,750,189	22,073,268	6,676,921	780,000	1,248,615	2,028,615	3.29
1999	28,909,220	21,133,135	7,776,085	820,000	1,202,498	2,022,498	3.84
2000	30,313,065	21,292,411	9,020,654	860,000	1,153,540	2,013,540	4.48
2001	30,937,885	23,767,198	7,170,687	905,000	1,101,599	2,006,599	3.57
2002	30,482,043	24,733,210	5,748,833	950,000	1,053,880	2,003,880	2.87
2003	30,172,896	23,621,983	6,550,913	1,005,000	1,002,579	2,007,579	3.26
2004	33,291,523	25,611,601	7,679,922	1,060,000	716,904	1,776,904	4.32
2005	34,588,461	27,570,465	7,017,996	1,161,955	703,308	1,865,263	3.76
2006	37,566,510	31,391,266	6,175,244	1,278,336	598,413	1,876,749	3.29
2007	40,753,403	29,554,141	11,199,262	1,232,765	344,985	1,577,750	7.10

Note: 1      Details regarding the County of Charleston's outstanding debt can be found in the notes to the basic financial statements.

Note: 2      Gross revenues include interest, operating grants, and loss on disposal of fixed assets.

Note: 3      Total operating expenses are exclusive of depreciation and amortization.

**COUNTY OF CHARLESTON, SOUTH CAROLINA  
USER FEE BILLING HISTORY  
LAST TEN FISCAL YEARS**

**UNAUDITED**

<b>Fiscal Year Ended June 30</b>	<b>User Fee Billed</b>	<b>User Fee Revenue</b>	<b>User Fee Applied to Payment of the Disposal Fee</b>	<b>User Fee Applied to Other Purposes</b>	<b>Net Unused User Fee</b>	<b>Year End Working Capital Balance (A)</b>
2007	23,539,944	23,174,604	10,636,050	10,159,150	2,379,404	38,076,483
2006	23,203,440	21,464,636	9,086,077	21,138,074	(8,759,515)	35,697,079
2005	22,808,943	21,802,327	6,347,904	22,689,167	(7,234,744)	44,456,594
2004	21,547,735	21,321,884	4,868,276	7,286,315	9,167,293	51,691,338
2003	21,093,317	20,689,423	7,006,550	11,517,490	2,165,383	42,524,045
2002	20,135,112	20,212,756	7,936,098	6,939,688	5,336,970	40,358,662
2001	20,159,507	20,212,264	6,897,169	8,430,582	4,884,513	35,021,692
2000	19,233,423	18,924,112	698,808	8,289,193	4,536,111	30,137,179
1999	18,810,183	18,615,860	5,952,212	7,604,711	5,058,937	25,601,068
1998	18,303,773	18,059,456	7,456,504	6,523,273	4,079,679	20,542,131

(A) Working capital balance net of revenue bond related funds.

**COUNTY OF CHARLESTON, SOUTH CAROLINA  
DISPOSAL FEE RATE HISTORY  
LAST TEN FISCAL YEARS**

**UNAUDITED**

<b>Fiscal Year Ended June 30</b>	<b>Disposal Fee</b>			<b>Sources Used To Pay Disposal Fee</b>					
	<b>Incinerator Operations</b>	<b>Debt Service</b>	<b>Total Disposal Fee</b>	<b>Incinerator Operations</b>	<b>Debt Service</b>	<b>Total Disposal Fee</b>	<b>Incinerator Operations</b>	<b>Debt Service</b>	<b>Total Disposal Fee</b>
2007	10,217,188	11,523,258	21,740,446	3,772,500	5,787,124	-	1,877,203	10,636,050	22,072,877
2006	9,742,483	10,015,279	19,757,762	3,430,833	4,698,308	-	1,782,440	9,086,077	18,997,658
2005	7,910,814	7,326,349	15,237,163	3,634,265	4,493,514	-	761,480	6,347,904	15,237,163
2004	7,719,190	5,769,142	13,488,332	3,498,333	4,856,830	-	263,893	4,868,276	13,487,332
2003	7,849,844	6,064,112	13,913,956	3,363,333	3,329,393	-	214,680	7,006,550	13,913,956
2002	8,364,178	6,518,299	14,882,477	3,302,912	3,288,578	-	354,889	7,936,098	14,882,477
2001	6,902,651	6,206,723	13,109,374	2,959,441	2,730,311	104,167	418,286	6,897,169	13,109,374
2000	6,849,886	6,271,086	13,120,972	3,595,295	2,547,428	437,500	441,941	6,098,808	13,120,972
1999	6,862,392	5,692,091	12,554,483	3,197,637	2,187,468	804,167	412,999	5,952,212	12,554,483
1998	6,595,010	7,209,886	13,804,896	2,988,875	1,711,167	1,054,167	593,686	7,456,504	13,804,399

(1) In April 1996 the United States Navy closed its base in Charleston, South Carolina.  
Since that date the Navy has been making the minimum required payments under the Navy Steam Agreement.

**COUNTY OF CHARLESTON, SOUTH CAROLINA  
FINANCIAL ASSURANCE COVERAGE  
MUNICIPAL SOLID WASTE LANDFILL FACILITIES**

**LOCAL GOVERNMENT FINANCIAL TEST:**

**1. Financial component:**

**A. Bond rating requirement: Investment grade bond rating of no less than BBB.**  
The County's current general obligation bond ratings are:

Moody's Investors Service	Aa1
Standard & Poors Corporation	AAA
Fitch, Inc.	AA

**B. Financial ratio alternative:**  
The prescribed financial ratios computed under GAAP are:

**1. Ratio of cash and marketable securities to total expenditures - Primary Government**

Cash and cash equivalents	\$ 116,529,449	
Total expenditures	<u>\$ 328,578,732</u>	
Requirement is no less than 5%		<u><u>35.46%</u></u>

**2. Ratio of annual debt service expenditures - Primary Government**

Total debt service expenditures	\$ 26,267,678	
Total expenditures	<u>\$ 328,578,732</u>	
Requirement is no more than 20%		<u><u>7.99%</u></u>

**2. Financial assurance limitation test:**

**Financial assurance limitation under financial test:**

Total Revenue - Primary Government	\$ 348,014,499	
Maximum percent of revenue eligible for self-insured local government financial test	<u>43%</u>	
Limitation on deferred cost of closure		\$ 149,646,235

**Total estimated closure and post-closure costs for County landfills:**

Estimated costs from Note III.G. on landfill closure	\$ 37,637,005	
Less: Expenditures to date	\$ (20,704,005)	
Restricted assets committed to closure	<u>\$ (3,583,000)</u>	
Balance of closure costs being deferred		<u>\$ 13,350,000</u>
Additional permissible deferred cost		<u><u>\$ 136,296,235</u></u>



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